



Client Categorisation

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6i Group Limited

Registered by the competent authority of the Republic of the Marshall Islands. Registration Number 88796.

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1. Introduction

- 1.1. **6i Group Limited** (hereafter "6i" or the "Company") is a Firm incorporated and registered under the laws of the Republic of the Marshall Islands with registration number 88796.
- 1.2. The Company attempts to take all steps to provide the best and most appropriate service to its Clients. When the Company is evaluating a Client application for opening an account, it will classify a prospective Client as a, 'Retail' or 'Professional' depending on the information provided to the Company by the said Client.
- 1.3. This Document forms part of the Client's Agreement, namely, the 'Terms and Conditions' with the Company, thus the Client is also bound by the terms of this Document, as set out herein.

2. Retail Client Categorisation

- 2.1. A Retail Client is a Client who is not a Professional Client.
- 2.2. Retail Clients are afforded with the highest level of protection the Company is willing to offer to its Clients.

3. Professional Client Categorisation

- 3.1. A Professional Client is considered to be a Client who possesses the experience, knowledge and expertise to make His own investment decisions and has the ability to assess the risks that may incur. The following criteria should apply for the categorisation of a Professional Client:
 - a) Clients that can demonstrate, as a minimum, two of the following criteria should be satisfied;
 - i) has carried out Transactions, in significant size, on the relevant market at an average frequency of 10 per quarter over the previous four quarters;
 - ii) the size of the Client' Financial Instrument portfolio, defined as including cash deposits and Financial Instruments exceeds €500 000;
 - iii) the Client works or has worked in the financial sector for at least one year in a professional position, which requires knowledge of the Transactions or services envisaged;
 - b) entities which are required to be authorized or regulated to operate in the financial markets;
 - i) Credit Institutions;
 - ii) Investment Firms;
 - iii) Other authorized or regulated Financial Institutions;
 - iv) Insurance Companies;
 - v) Collective Investment Schemes and Management Companies of Collective Investment Schemes;
 - vi) Pension Funds and Management Companies of Pension Funds;
 - vii) Commodity and Commodity Derivatives Dealers;
 - viii) Other Institutional Investors;
 - c) large undertakings meeting 2 out of 3 of the following size requirements on a company basis;



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- i) Balance sheet total at least EUR 20,000,000;
- ii) Net turnover at least EUR 40,000,000;
- iii) Own funds at least EUR 2,000,000;
- d) national and regional governments, public bodies that manage public debt, Central Banks, international and supranational institutions such as the World Bank, other international organisations, such as the International Monetary Fund (IMF);
- e) other institutional investors whose main activity is to invest in Financial Instruments including entities dedicated to the securitization of assets or other financial Transactions.

3.2. The Company is not required to assess the suitability or appropriateness of a product or service that it provides to a Professional Client as it can assume that the Professional Client has the expertise to choose the most appropriate product or service and that He is able financially to bear any investment risk consistent with his investment objectives.

3.3. Professional Clients are afforded with the highest level of risk allowance the Company is willing to offer to its Clients. Meaning a Professional Client, among other benefits, is able to trade the riskier Financial Instruments the Company is willing to offer to its Clients.

3.4. Where the Company treats the Client as a Professional Client, the Client will be entitled to fewer protections under the law than he would be entitled to as a Retail Client.

4. Request for Different Categorisation

4.1. A Retail client has the right to request a different categorisation to become a Professional Client in order to receive a higher level of risk allowance by the Company.

4.2. A Professional client has the right to request a different categorisation to become a Retail client in order to receive a higher level of protection by the Company.

4.3. The Company has the right to decline any of the above Client's request for different Categorisation.

4.4. The Client may be permitted to waive some of the protections afforded by the conduct of business rules of the Company. Any such waiver of the protection afforded by the standard conduct of business regime shall be considered valid only if an adequate assessment of the expertise, experience and knowledge of the Client, undertaken by the Company, gives reasonable assurance, in light of the nature of the Transactions or Services envisaged, that the Client or, in the case of a legal entity, its managers and directors, are capable of making their own investment decisions and understanding the risks involved.

4.5. Professional Clients are responsible for keeping the Company informed about any change, which could affect their categorisation. Should the Company become aware that the Client no longer fulfils the initial conditions which made him eligible for a Professional treatment, the Company may take appropriate action. It is the responsibility of the Client, considered to be a Professional Client, to request for a higher level of protection (request



recategorisation to Retail) if the Client seems unable to properly assess or manage the risks involved in various Transactions.

5. Recategorisation Procedure

- 5.1.** The Client must state in writing to the Company that He wishes to be Recategorised, either generally or in respect of a particular Investment Service or Transaction, or type of Transaction or product.
- 5.2.** The Company will give the Client a clear written warning of the changes in protection and rights due to the recategorization.
- 5.3.** The Client shall state in writing that he is aware of the consequences of such change, especially if the Client is losing any protections.